

Redline Version of Local Bankruptcy Rule Local Rules 7067-1
Comment period open until July 11, 2012

NM LBR #	Current Version of Rule	Proposed Revision
7067-1	<p>The clerk shall not disburse funds deposited with the court without an order which:</p> <p>(1) sets forth the name and address of each payee; and</p> <p>(2) specifies the amount of principal and interest (if any) to which each payee is entitled, or a means for ascertaining the same.</p> <p>The clerk shall not disburse funds to a payee until a tax identification or social security number for that payee has been received.</p>	<p>General. The clerk shall not disburse funds deposited with the court without an order which:</p> <p>(1) sets forth the name and address of each payee; and</p> <p>(2) specifies the amount of principal and interest (if any) to which each payee is entitled, or a means for ascertaining the same.</p> <p>Payment by the Clerk. Funds will be disbursed no earlier than 14 days after the date of the court order unless otherwise ordered by the Court. The clerk shall not disburse funds to a payee until a tax identification or social security number for the payee has been received.</p> <p>Fees Charged on Funds Deposited with the Court. All funds deposited with the court and invested as registry funds will be assessed a charge of 10% of the interest income earned. Fees may be deducted periodically without further order and will be subject to any subsequent exceptions or adjustments by directive of the Administrative Office of the United States Courts.</p>